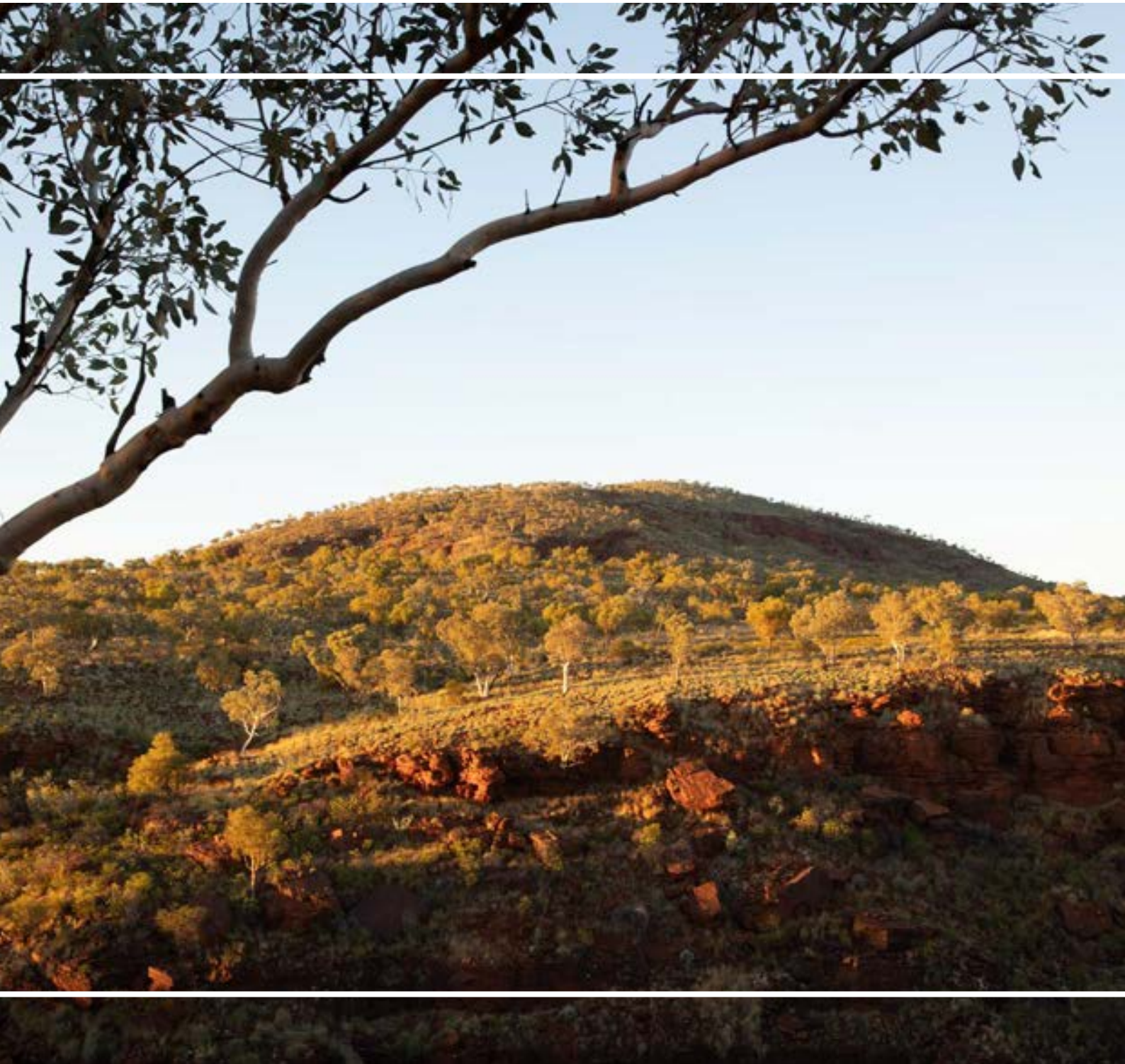


BANJIMA
native title
ABORIGINAL CO RNTBC
ICN 7971

**ANNUAL PLAN
REPORT**
2020 - 2021



Thanharu

Banjima Native Title Aboriginal Corporation RNTBC (BNTAC) was incorporated in 2013 and is the Registered Native Title Body Corporate for the Banjima People.

Our mission

Building a strong future for the Banjima People.

Vision

A strong, prosperous, and self-determined Banjima People.



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Our work

From our offices in Perth and Tom Price, BNTAC responsibilities focus on supporting the Banjima People through community development programs, employment opportunities, and by ensuring the maintenance of its native title rights and interests.

We also work closely with Banjima's elected decision-making bodies to process charitable community programs through our Member Services team.

Our Pilbara-based Banjima Rangers undertake community and caring for country projects based on the Banjima Yurlubajagu Strategic Plan — Banjima's vision for Country and culture.

Importantly, we practice good governance alongside traditional decision-making, ensuring that Banjima lore and culture remain at the core of our organisation.

Our Country & Community

Banjima Country is located in the central Pilbara region of Western Australia and covers more than 1 million hectares of land. The Banjima People continue to have a strong bond to this ancient landscape and the unique places within it — including the Fortescue Marsh and Karijini National Park.

The majority of our Banjima community now live across Western Australia, from Perth to the Pilbara's regional centres of Karratha, Roebourne, Onslow, and Port Hedland, and in a number of remote Pilbara communities including Youngaleena, Wakathuni, and Wirrilimarra.

After 15 years of struggle and a long legal battle with the WA government, the Banjima People were granted determination of Native Title on 11 March 2014.



Message from the BNTAC Chair



**Maitland
Parker**

Thanharru and welcome,

I would like to recognise and thank my fellow Directors for your contributions and dedication this year.

I also wish to pay my respects to the Banjima Elders Council members who continue to guide our corporation and wider community with strength and wisdom.

This past year has presented many challenges for Banjima and Aboriginal people around Australia. On everyone's mind is the proposed changes to the Aboriginal Heritage Act and the Parliamentary inquiry into the destruction of Juukan Gorge.

Juukan was a loss of irreplaceable cultural heritage, something that happens too often in our time. But it also turned the world's attention to the heritage issues faced by Aboriginal communities all around Australia. For far too long we've known that change in the systems and structures that manage native title rights has needed to happen. Thankfully, some change in the relationship between mining companies and first nations people is starting. We are seeing a much deeper recognition of our communities as important partners in mining projects with rights that must be respected.

Mining companies are realising they need to take a fresh approach to listening, consulting, and engaging with our communities. While there is still a long way to go to build or rebuild relationships, this is a very welcome change. The companies mining our Country have

committed to collaborating with us to bring change, recognising the past agreements and processes do not reflect our vision for the future.

Soon, we hope to see new, modern mining agreements and trust deeds that are simplified so they are more easily managed by our community. And there is opportunity to change and improve how we do things — the way BNTAC works, our Rule Book, and the community's Benefits Management Structure.

One of our greatest challenges is managing change. Our corporation always looks to have fair and equitable representation across the membership in our committees and forums that are established to review and guide.

There are many views across our members, and we encourage you to participate and provide these to BNTAC, as part of a committee, or via your elected Board, Elders Council or Committee representatives. Ultimately, any changes need to be agreed and supported by you, our Members.

We expect a busy but positive year ahead. I hope you will enjoy the AGM this year and take this opportunity to participate in your PBC's governance processes.

Lastly, I would like to close by recognising and thanking all the BNTAC staff that work so hard to ensure the corporation meets all its legal and compliance responsibilities.

A handwritten signature in blue ink, likely belonging to Maitland Parker.

BNTAC Board of Directors



Maitland Parker
BNTAC Chair



Jarrod Black
Vice-Chair
(July 2020 - March 2021)



Slim Parker
Vice-Chair
(March 2021 - present)



May Byrne



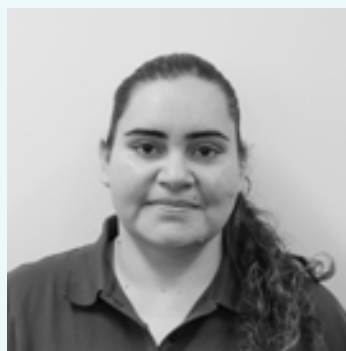
Tracy Conway



Benjamin Jeakings



Angus Smith
Casual appointment
(April 2021 - present)



Zoey Lethbridge
Casual appointment
(March 2021- present)



Sam Walsh
Independent Director
(June 2021 - present)

The Banjima Elders Council

BNTAC wishes to acknowledge the sad passing of much loved and respected Elder, Miss M. Lapthorne. We wish to acknowledge her significant contribution to BNTAC, to the Banjima Elders Council and to Banjima lore, culture, language and community. Rest in Peace.

The Elders Council is currently made up of 15 Banjima Elders. The Council provides BNTAC with important cultural guidance and recommendations on our work, from government engagement to our on-country projects, lore and custom, native title, and heritage.

The Elders Council meets quarterly throughout the year.

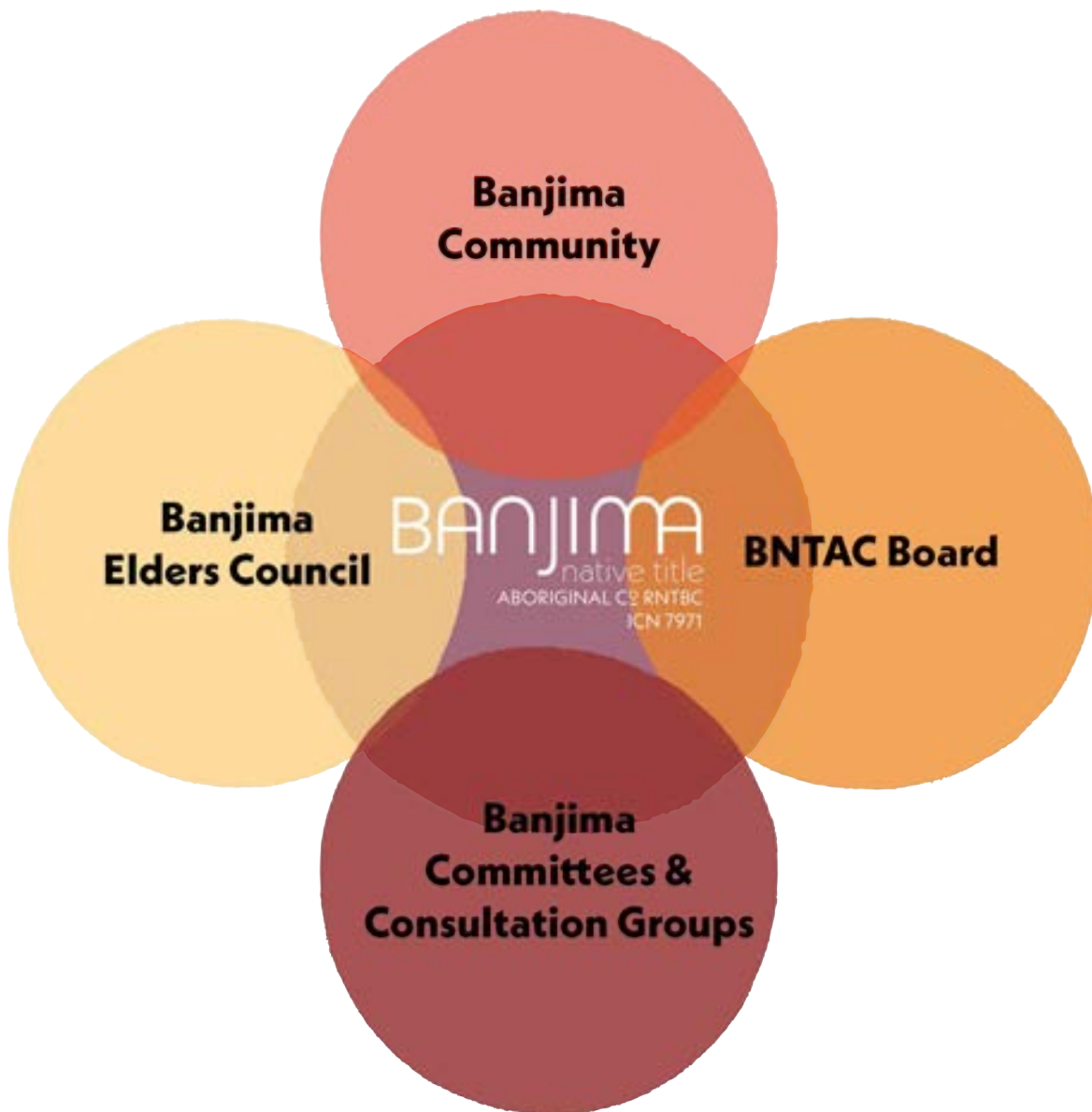
Members of the Council are:

- Naydene Robinson Snr
- Margaret Parker
- Marshall Smith
- Charles Smith
- Trevor Parker
- Eva Black
- Brian Tucker
- Archie Tucker
- Alec Tucker
- Maitland Parker
- Marnmu Smyth
- Slim Parker
- Tim Parker
- Andrew Smith
- Angus Smith



How we work with our community

To ensure traditional decision-making and Banjima lore and culture are always at the core of our organisation, BNTAC and our Board of Directors regularly engage with the Banjima community, elected committees and consultation groups, and, importantly, the Banjima Elders Council.



2020-2021 highlights and summary



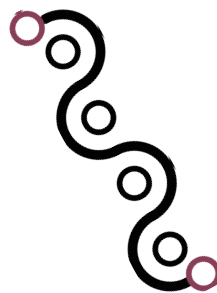
535
BNTAC
Members



2,064
Community program
applications processed

50%

of our staff are Banjima
working in Members Services,
Ranger team, and as advisors.



\$3.24 million
distributed to our
community through our
Banjima programs.



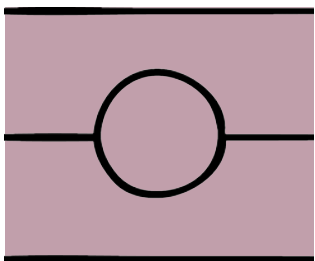


75 meetings held in Perth and the Pilbara.

Including our 2020 AGM, Banjima Decision Making Committee and Elders Council meetings.



10 projects completed by Banjima Rangers



40+ meetings with government & mining representatives

For the protection of Banjima's Native Title Rights and Country.

The 2020-2021 financial year has been another period full of change, challenges, and opportunities for our corporation. Despite the ongoing global COVID-19 pandemic, which continued to affect our meetings in Perth and the Pilbara, and slowed down many on-Country projects of our Ranger program, our organisation still achieved a number of positive outcomes for our community.

We improved our processes for distributing economic programs to Banjima people, we supported our Board and committees in more than 40 meetings with government and mining stakeholders, and we continued providing employment opportunities through our native title, Ranger, and Members Services teams.

Earlier this year, we announced a fresh direction for our corporation through our new five-year strategic plan — something that is based off extensive consultation with our community. We are proud and excited to share this 2021-2026 plan and we would like to thank everyone that was involved in creating it.

Our Board of Directors, elected Banjima committees, and BNTAC staff have continued to meet with Rio Tinto (RTIO) and BHP, which has increased our voice in issues that impact the Banjima community and Country. We have also helped create two new committees that deal with protecting Banjima heritage: the South Flank Heritage Advisory Committee and the Gudai-Darri/Hope Downs Heritage Advisory Committee. This means Banjima now have more oversight in what happens with their country and the economic benefits for the community.

Despite funding cuts to our Ranger program and a heavy impact by COVID-19 travel restrictions, our Rangers were able to complete 10 on-Country projects, which included a pilot program with BHP that will give Banjima people the opportunity to rehabilitate Country through paid traineeships in the future.

Lastly, we have begun working on a review of Banjima's Benefits Management Structure (BMS). This review, which will be done in consultation with the community, is an important step to modernising our corporation, how our agreements work, our support programs, and giving everyone in the community equal and fair representation in BNTAC matters.

2020-2021 highlights

Top, left to right: ▶

- 1) Banjima dancers after the Welcome to Country at the Karijini Experience 2021.
- 2) Banjima Rangers collaborated with WA's Parks and Wildlife Service for prescribed burns in Karijini National Park.
- 3) Banjima Rangers undertake cultural tourism work alongside Clinton Walker at the Karijini Experience.



Bottom, left to right: ▼

- 1) Our staff joined the Kimberley Land Council and other organisations to protest the government's proposed changes to the Aboriginal Heritage Bill.
- 2) Environmental monitoring by our Rangers alongside Rio Tinto found increased populations of introduced species in important waterways on Banjima Country.
- 3) Banjima's implementation committee and Elders from the HAC meet with BHP at Yandi mine.
- 4) Identification of traditional plants by Banjima Rangers during a field trip in Karijini National Park.





Our 2020-2021 work

Community





Country

Culture

Our work as a PBC

Throughout the 2020-2021 financial year, BNTAC continued meeting our responsibilities as a PBC.

All of our work, from supporting our members, to holding meetings and undertaking projects on-country, have aligned with our new strategic plan.

Community projects

- This year, BNTAC was the Principal Cultural Sponsor of the Karijini Experience Festival, an event held every year in Banjima Country at Karijini National Park. This sponsorship focused on supporting the numerous Banjima community events throughout the week.
- Our team facilitated the Cultural Authority Mapping Project. The project is not yet complete due to circumstances beyond the control of the PBC. We continue to collaborate with Elders and encourage open communication between key community representatives to come to an agreement.
- We have continued to work for the Bardulanha, Bidiltha, Wirrilumrra tenures, which will ensure Banjima people have access to their Country. These processes are close to completion.
- BNTAC shifted the PBC policy and processes to facilitate same day payments to Members attending meetings. This better serves the needs of Members.
- Throughout the year, our team has focused on keeping the Banjima community informed and up to date on the latest COVID-19 news, providing guidance and support when possible. Thank you to all members for their support as our Perth staff went in and out of lock down on several occasions.

Spear making and artifact workshop at the Karijini Experience. Banjima community members shared stories and knowledge with tourists from around Australia ▶



Banjima Elder Maitland Parker welcomed visitors to the Karijini Experience festival and hosted a number of cultural workshops. ▲



May Byrne hosted readings and Banjima language workshops during the festival.



Banjima Elder Brian Tucker hosted a cultural awareness workshops at the Karijini Experience .



2021-2026: Our new Strategic Plan

This project focused on improving our organisation for the benefit of the Banjima community. In previous years, BNTAC had consulted widely with Members on the development of a new Strategic Plan to take us forward for the next five years. This year, we are proud to announce our new direction and have implemented our new strategic plan.



Strategic objective 1. Strengthening our foundations

Ensure our organisation is robust and strong, our native title rights are secure and our native title agreements today are strong and have real impact.

Strategic goals

- 1.1.** Consolidate our corporation and ensure our corporate, native title and surrounding structures meet our current practical and strategic needs.
- 1.2** Develop improved financial sustainability through income diversification based on strong relationships, mutually beneficial partnerships and independent program resourcing.
- 1.3** Continue to improve the effectiveness of our Governance and our leadership and provide our current and future leaders with growth and development opportunities.
- 1.4** Ensure our native title rights are secure and strengthened, maximise benefits from our current native title agreements to our traditional owner community and negotiate the best possible outcomes in future agreements

Strategic objective 2.

Our Country and Culture

Ensure that culture, connection to Country and language remains strong for all Banjima People and that our cultural values guide us in our decisions and directions. Manage our Country, cultural and heritage places so they are protected, valued and maintained.

Strategic goals

- 2.1** Support the practice of law and culture including initiatives to support transmission of knowledge through the generations, women's and men's cultural practice, knowledge of country initiatives.
- 2.2** Develop programs which enable and encourage Elders to maintain and record language and cultural knowledge.
- 2.3** Partner with neighbouring PBCs and similar organisations to develop a consolidated Ranger program based on collaboration and resource sharing in order to improve ongoing viability and effectiveness.
- 2.4** Establish equitable heritage protocols and procedures which align with the Banjima native title determination and ensure the proper identification and protection of heritage values.
- 2.5** Working closely with members, address priority land tenure and land management issues that are affecting community areas and areas of cultural significance.

Strategic objective 2.

Our Community

Build a strong sense of community and community cohesion, ensure our programs are effective and strive towards building a prosperous and healthy membership.

Strategic goals

- 3.1** Adopting a strength-based community development approach, develop an overarching 20 year generational community development plan for the Banjima People through which to drive agreed and coordinated program development, resourcing and delivery.
- 3.2** Consolidate community information and continue to refresh our understanding of community needs in order to ensure programs are focussed on addressing needs and will have impact.
- 3.3** Develop a robust set of social, economic and cultural indicators, measures and goals for application to programs and activities so as to ensure our efforts are having a real and positive impact for the community.
- 3.4** In partnership with Gumala and IBN, work to establish a Community Infrastructure Fund that will assist communities on Banjima lands to maintain their infrastructure to ensure liveability and a good quality of life for residents.

Stakeholder engagement

- Together with the Board of Directors and the Banjima Elders Council, BNTAC established two new committees: the South Flank Heritage Advisory Committee and the Gudai-Darri Hope Downs Heritage Advisory Committee.
- BNTAC has brokered an agreement between RTIO and BHP to work together to deliver a \$15 million "Keeping Place" located on Banjima Country — a space where cultural material and stories can be safely kept for the community. We've started a thorough consultation with the Banjima Elders Council on the building's design and function.
- BNTAC secured funding of \$750,000 from mining companies to enable us to employ staff and expert consultants such as hydrologists, environmentalists, and geographical Information System specialists for the proper implementation of our agreements.
- We established protocol with miners for full cost recovery plus 20% margin on all consultation meetings. This aligns with BNTAC's goal of reducing our reliance on Banjima Charitable Trust (BCT) funds.

South Flank Heritage Advisory Committee

In September 2020, BNTAC and BHP established a Heritage Advisory Council (HAC), comprising Banjima Elders to provide input into mine planning at South Flank. The members of the Advisory Council were selected and endorsed by the Banjima Elders Council.

BHP is re-consulting with the HAC on a large number of sites that had previously received Section 18 approval to be impacted. Following the events of last year, BHP halted any further impact to sites and acknowledged that Banjima people need better information on the Section 18 approvals.



Gudai-Darri Hope Downs Heritage Advisory Committee

This committee has been working with RTIO to consider the proposed Gudai-Darri mine foot-print design. The existing mine footprint as it was designed would have impacted a significantly important heritage area. The HAC Elders brought this to the attention of RTIO earlier this year and the company has subsequently redesigned the mine footprint to avoid the area.

These talks have been taking place over a number of months and while it would be preferred that there is never impact to country, this is a good outcome.

Following the events of last year, RTIO halted planned impacts to Section 18 approved sites in order to re-consult with Banjima Elders.

Both BHP and RTIO have improved their consultation processes with Banjima people and created new tools to provide better information to HAC Elders.

BNTAC is also negotiating with BHP and RTIO to establish a heritage protection bond. This is a new concept, which would mean that there would be significant penalty to miners if they impact sites without Banjima consent.



Banjima's implementation committee and Elders from the HAC meet with BHP at Yandi mine on Banjima Country.

Local Implementation Committee (Rio) and Implementation Committee (BHP)

RTIO's Local Implementation Committee (LIC) and BHP's Implementation Committee (IC) have been focused on understanding the requirements for Social Surrounds surveys.

There are a number of operations on Banjima Country that require "Social Surroundings Assessments". The first of these will be for the Hope Downs 2 Proposal, but we expect them to become more regular across many companies and mines.

Social Surroundings is a new type of environmental survey that is intended to capture understanding of how people interact with their surroundings, rather than just assessing the physical aspects of a landscape (like sites).

The committees are reviewing a draft scope of works and consulting with experts to map a pathway and time line to carry out the surveys. It is expected that this will create participation opportunities for quite a few Banjima people.

It is intended that the surveys and the participants will be filmed. This footage, which will also collect stories and knowledge, will be owned by the Banjima people.

The committees are also concerned with mine closure planning, environmental matters, employment and contracting.

LIC and IC committee members are elected by the Banjima Community

Banjima Meetings

- BNTAC successfully planned and delivered over 70 large-scale meetings including the AGM, the Community meeting, many Board, Elders Council, Heritage, and Local and Regional Implementation Committee meetings.
- Our team is taking feedback from Members which will progress with RTIO and BHP, resulting in eventual changes to the BMS. The structure of the BMS Review Committee is a matter yet to be finalised.
- Our AGM was held in Karratha on the 7 November, 2020. The BNTAC Board and CEO updated Members on the Corporation's financial position, progress on current projects, and gave Members an opportunity to ask an series of questions. Thank you to all 226 BNTAC Members who attended and took part in the voting process.

Building networks

- We increased cooperation and built further relationships with other Pilbara PBCs by sharing knowledge and presenting unified representations to miners which has strengthened all of our positions.
- We have continued to work with WA's Department of Health, BHP, and RTIO to advocate for better dialysis services in the Pilbara — a critical service for many in our Banjima community.
- Our Banjima Country Management program secured several community grants and fee-for-service work for Banjima Rangers, continuing to grow this opportunity with a view to ultimate self-sustainability of Ranger program.
- BNTAC has secured former Member of Parliament Robin Chapel to support our work to raise awareness and advocate for clean-up of Wittenoom Ngambigunha. We are happy to report that the issues has continued to receive widespread media coverage and renewed focus.

Thank you to the 226 BNTAC members who attended our 2020 AGM in Karratha. ▼



Member Services

The COVID-19 pandemic impacted many areas of our business, including the important Member Services team which supports BNTAC members every day by taking calls, distributing community programs, and making sure our members are kept informed of all cultural and community updates.

During FY20-21, BNTAC's Member Services distributed the MIB Healthy Living policy and, importantly, sped up processing times. The team processed a total of 2,064 applications for Members across Australia.

Trustee Compliance

The Banjima Trustee for this past three years has been Australian Executor Trustees (AET), which is audited annually by KPMG. BNTAC is satisfied that AET operations are compliant. BNTAC and AET continue to work collaboratively for the benefit of the Banjima community.

It is important to remember that AET's three-year term expires mid-2022. BNTAC will soon call for expressions of interest from suitably qualified Trustees to submit proposals for BNTAC's Trustee work. The final selection of a Trustee rests with the Banjima people.

New independent Director & Governance Advisor

- The appointment of Sam Walsh, former RTIO CEO, is the first time that BNTAC has utilised the Independent Director provisions permitted under the corporation's Rule Book.

The selection of Sam Walsh was a strategic one, recognising that BNTAC is in fact in the mining business. Sam Walsh is recognised as a global business leader with particular expertise in mining. Having recently stepped into the role, Sam is already supporting BNTAC and our Board in relationships and negotiations with mining companies.

- BNTAC has also recently appointed a Governance Advisor and Company Secretary, Kimberley Johnstone. Kimberley is a qualified accountant with a Bachelors Degree in Commerce and extensive experience in governance. She replaces Kelsi Forrest as Company Secretary for BNTAC.



Banjima Country Management & Rangers





Thank you to the 226 BNTAC members who attended our 2020 AGM in Karratha.

Caring for Banjima Country

Our targets



Country

Conservation of Banjima Country



Banjima well-being

Supporting the passing on of bush knowledge to younger generations



Yinda

Maintenance of water and springs



Knowledge

Support of lore and culture



Mandu

Maintaining the abundance of bush food for Banjima People



Bush plants

Conserve and increase plant abundance and health on Country



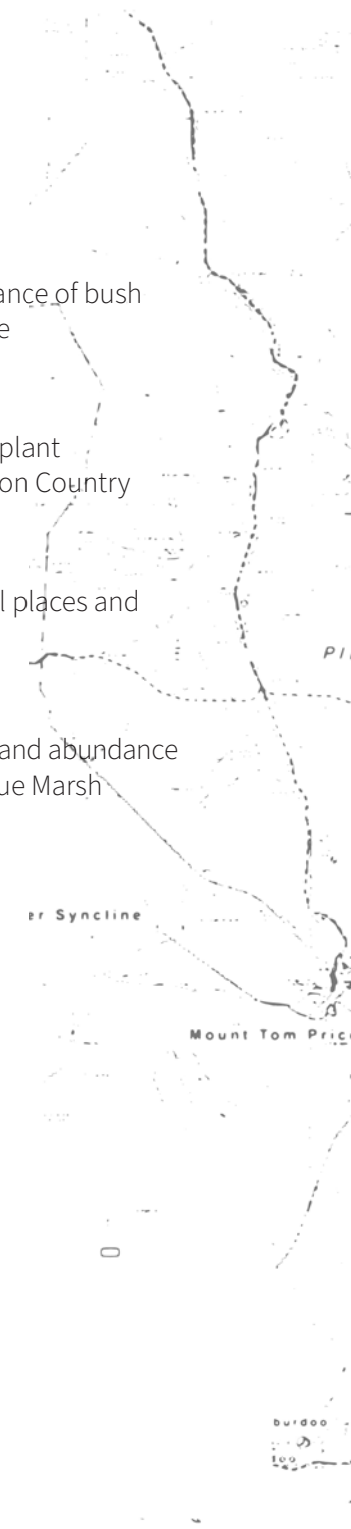
Heritage

Management of cultural places and objects



Manggurdu

Improve habitat quality and abundance of fauna on the Fortescue Marsh



Our challenges



Introduced herbivores



Asbestos



Wildfires



Lack of funds



Invasive weeds



People not on Country



Feral cats and predators



Mine dewatering

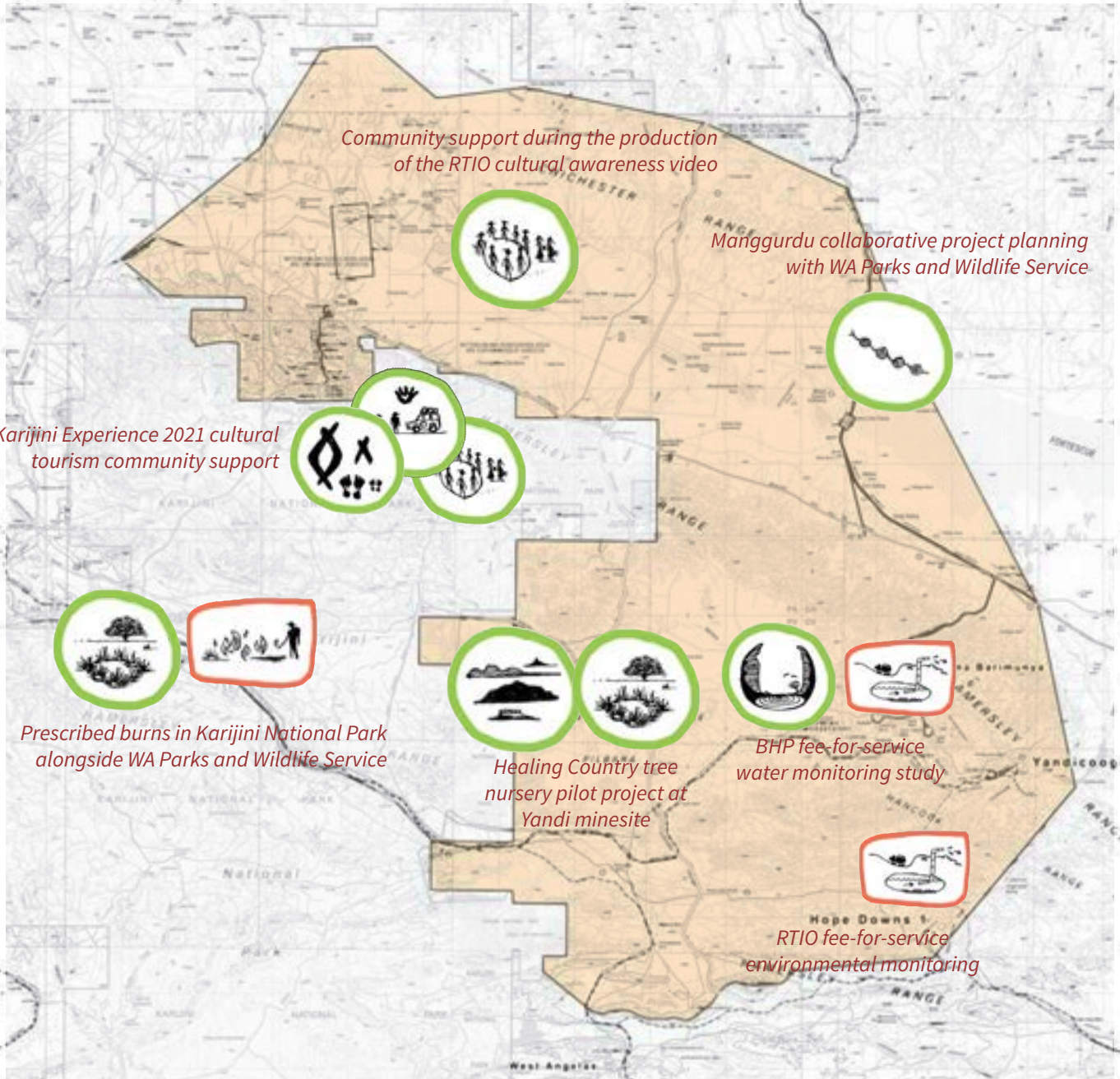


Government engagement



Mining impacts

2020-2021 project highlights



Banjima Rangers

Environmental monitoring along Weeli Wollie Creek

Earlier this year, RTIO informed BNTAC of issues in the managed water flow at Weeli Wollie creek. The Banjima Rangers accompanied Rio's environmental team to ensure cultural safety, explain the traditional significance of such areas, and gain valuable skills in this type of scientific water monitoring. This work will form the foundation of future monitoring projects in areas such as Weeli Wollie.



Karijini Experience & cultural tourism



As our program aims to up-skill our Rangers, giving the program the opportunity to find new income streams, our Rangers supported various events at this important festival. The Rangers gave a Welcome to Country during scheduled events and led tourists on cultural bush walks alongside Banjima Elder Maitland Parker and Clinton Walker (from Ngurrangga Tours). BCM's goal is to have our Rangers lead these tours within the park regularly, adding a valuable cultural insight for visitors and highlighting the importance of Aboriginal culture.



Prescribed burns in Karijini National Park

DBCA and WA Parks and Wildlife Service invited the Banjima Rangers to take part in this year's prescribed burns in Karijini National Park. A large portion of these burns were done on the Yinhawangka community's section of the Park. We thank Yinhawangka Aboriginal Corporation and its Ranger team for supporting the Banjima Rangers in this important capacity-building project. The small-scale burns done by the Rangers will help prevent larger, hotter fires in the park during the summer. This will protect important ecosystems all through the park.





Healing Country tree nursery pilot

Banjima Rangers base their work on conserving and healing Banjima Country. This project, a collaborative initiative with BHP's Yandi Rehabilitation team, gave our Rangers the opportunity to pilot an important community program.

Once complete (scheduled for late 2021), the pilot will become a traineeship opportunity open to everyone in the Banjima community, allowing members to take part in a 12-month traineeship in land and conservation management. As mines like Yandi begin to scale back, these types of projects help us ensure that the Banjima community will continue to play an important part in the Country's story.



Community support for Rio's CAT video

This fee-for-service project saw the Rangers support several Banjima community members who take part in the filming of a cultural awareness (CAT) video on-country. Funded by RTIO, the virtual reality video will be shown to RTIO staff working on Banjima Country mine sites as part of their cultural awareness training. This project is now being considered and discussed by the Elders Council.

We hope that revenue generated by BNTAC from each cultural awareness session will help employ Banjima community Members to facilitate the training.



Bushfire training in Perth

Our team took part in the a two-day fire management training course funded by The Department of Biodiversity, Conservation and Attractions (DBCA).

BCM and BNTAC are continuing to strengthen networks across WA to give our Rangers more opportunities to gain valuable skills as we work towards improving our land management knowledge.



Looking ahead...

As we enter the second year of our new strategic plan, BNTAC is excited to begin work on even more projects that focus on building a strong future for the Banjima People, getting the best outcomes from our mining agreements, caring for our Country through our growing Ranger program, and supporting the Banjima community through our Member Services team.

We have begun work on the establishment of a Banjima Women's Council, which will help highlight issues and goals that are important for the women of our community. Bringing together this new Council will be an important step for our organisation and will be initially led by the Banjima Elders Council. To give more support to our communities on Country, we have also made a recommendation to the Trustee for the establishment of a community infrastructure fund.



Together with other language groups across our region, we are aiming to host a Pilbara Water Forum that will look at the cumulative impacts of mining and its use of water in the Pilbara. This work will be complemented by the projects of BCM and the Banjima Rangers, who continue to gain new skills, promote Banjima Country, and look to create employment opportunities for more people in the community.

We want to thank our community for their support during this challenging year, and the work and guidance of the elected Banjima members in BNTAC's important committees and councils.

Thank you!



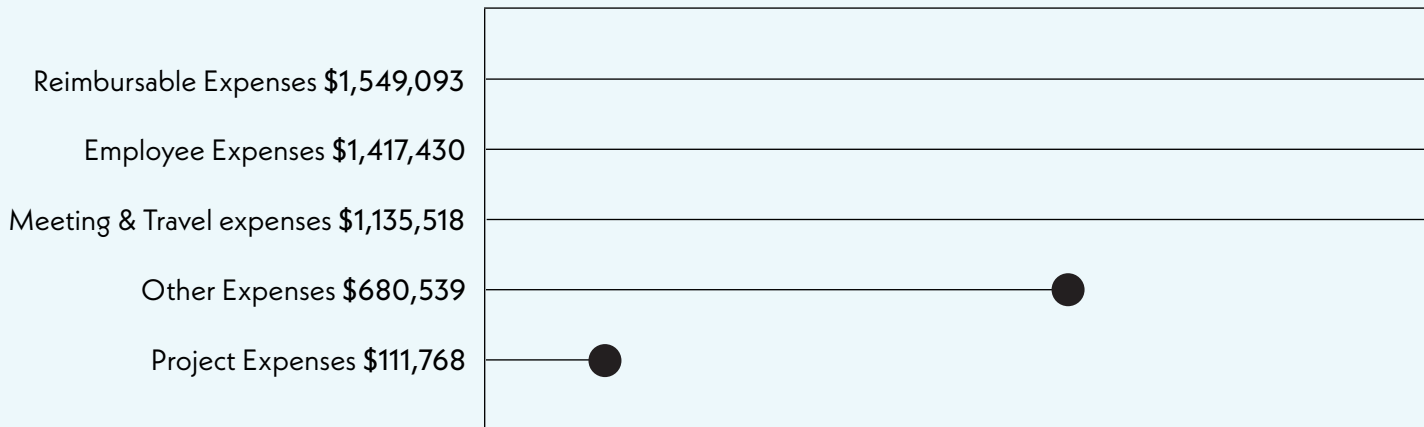
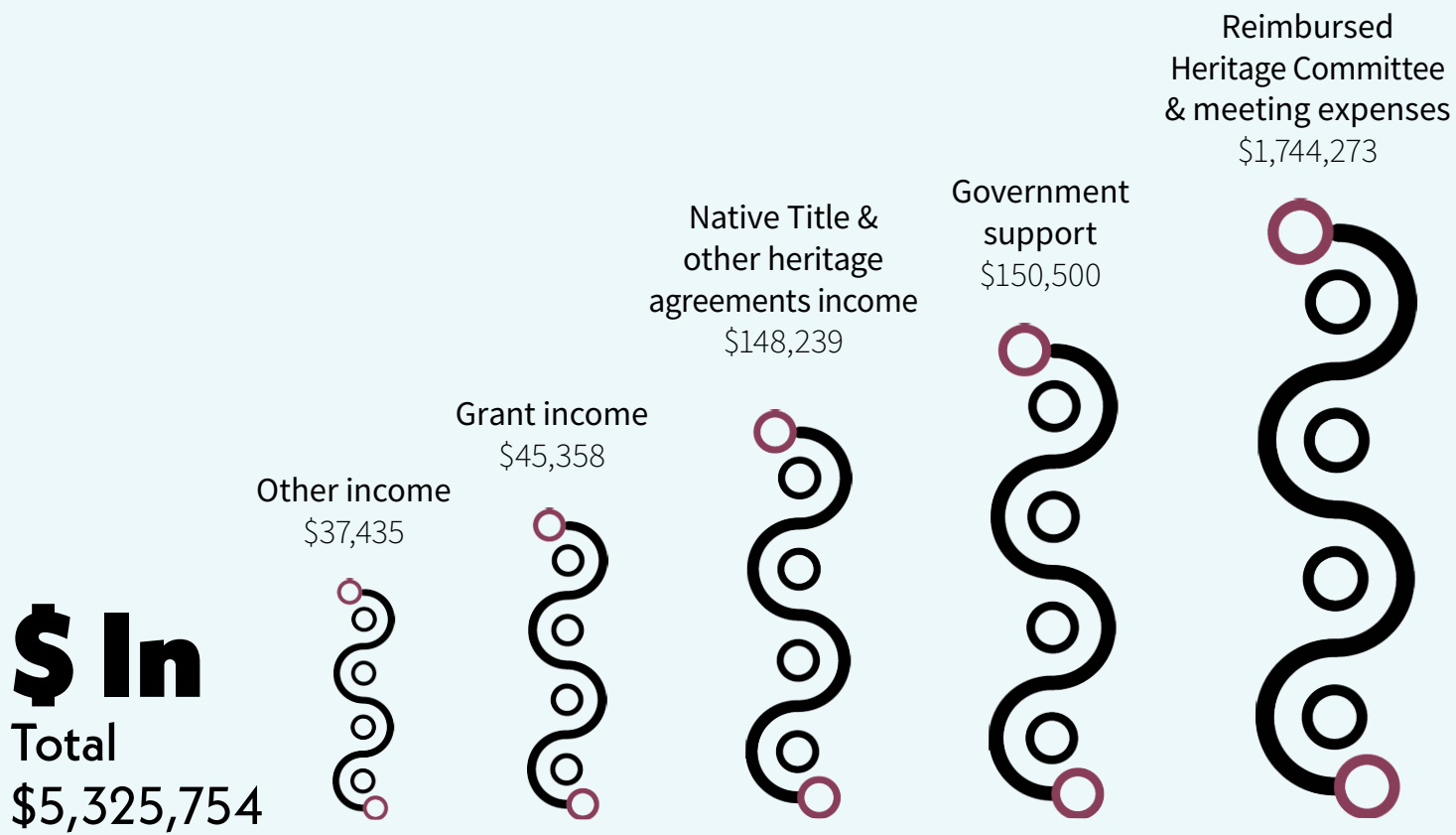
FY20-21 Financial Report

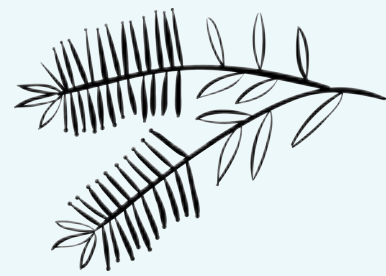




Financial Statement Summary 2020-2021

Where our money comes from

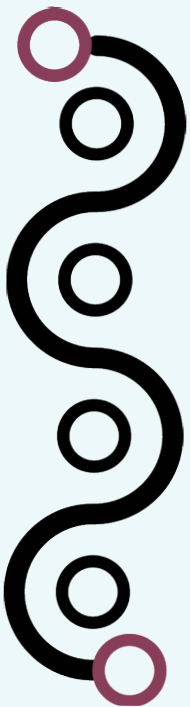




2019/20 Total funds at start of year: \$1,562,999 Net Surplus: \$2,032,396

2020/21 Total funds at start of year: \$3,595,396 Net Surplus: \$395,465

Funding from Banjima
Charitable Trust
\$3,164,095



Tangible Assets

\$250,923



Trade & Other Payables

\$382,856



Trade & Other Receivables

\$614,258



Cash at Bank

\$3,575,312

How we spent it



\$ Out

Total

\$4,894,348

BANJIMA NATIVE TITLE ABORIGINAL CORPORATION RNTBC
ICN 7971
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2021

	Note	2021 \$	2020 \$
Revenue and other income			
Revenue	4	6,463,642	10,214,841
Other income	4	1,956,750	1,497,293
Total revenue and other income		<u>8,420,392</u>	<u>11,712,134</u>
Less: Operating expenses			
Accounting and bookkeeping		13,905	6,000
Audit fees	6	26,910	41,656
Beneficiary benefits		3,130,579	4,659,669
Computer expenses		56,446	76,888
Consulting expenses		44,568	102,515
Depreciation and amortisation	9,10,17	206,740	233,541
Employee expenses		1,417,430	1,476,730
Insurance		28,787	41,278
Interest on lease liabilities	17	1,468	4,810
Legal fees		76,856	32,413
Loss on disposal of fixed assets		-	367
Meeting and travel expenses		1,135,518	1,365,890
Motor vehicle expenses		9,749	24,358
Office expenses		43,999	58,426
Project expenses		111,768	140,668
Property and occupancy expenses		70,052	76,211
Reimbursable expenses		1,594,093	1,220,389
Other administration expenses		56,060	117,928
Total expenses		<u>8,024,927</u>	<u>9,679,738</u>
Operating surplus for the year		<u>395,465</u>	<u>2,032,396</u>
Other comprehensive income		-	-
Total comprehensive surplus for the year		<u>395,465</u>	<u>2,032,396</u>

The accompanying notes form part of the financial statements.

**BANJIMA NATIVE TITLE ABORIGINAL CORPORATION RNTBC
ICN 7971**

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021**

	Note	2021 \$	2020 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	14	3,575,312	4,099,229
Investments	7	110,000	110,000
Trade and other receivables	8	614,258	108,599
TOTAL CURRENT ASSETS		<u>4,299,570</u>	<u>4,317,828</u>
NON-CURRENT ASSETS			
Property, plant and equipment	9	250,923	288,293
Lease assets	17	-	97,404
Intangible assets	10	87,792	122,404
TOTAL NON-CURRENT ASSETS		<u>338,715</u>	<u>508,101</u>
TOTAL ASSETS		<u>4,638,285</u>	<u>4,825,929</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	11	382,856	305,676
Unexpended beneficiary distributions	12	206,482	776,216
Provisions	13	58,087	52,626
Lease liabilities	17	-	96,016
TOTAL CURRENT LIABILITIES		<u>647,425</u>	<u>1,230,534</u>
TOTAL LIABILITIES		<u>647,425</u>	<u>1,230,534</u>
NET ASSETS		<u>3,990,860</u>	<u>3,595,395</u>
EQUITY			
Retained earnings		<u>3,990,860</u>	<u>3,595,395</u>
TOTAL EQUITY		<u>3,990,860</u>	<u>3,595,395</u>

The accompanying notes form part of the financial statements.



**BANJIMA NATIVE TITLE ABORIGINAL CORPORATION RNTBC
ICN 7971**

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
BANJIMA NATIVE TITLE ABORIGINAL CORPORATION RNTBC**

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Banjima Native Title Aboriginal Corporation RNTBC

("the Corporation"), which comprises the statement of financial position as at 30 June 2021, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the Directors' declaration.

In our opinion, the accompanying financial report of the Corporation is in accordance with the *Corporations (Aboriginal and Torres Strait Islander) Act 2006*, including:

- (a) giving a true and fair view of the Corporation's financial position as at 30 June 2021 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards and the *Corporations (Aboriginal and Torres Strait Islander) Regulations 2017*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Corporation in accordance with the auditor requirements of the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* ("the CATSI Act") and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Directors are responsible for the other information. The other information comprises the information included in the Corporation's annual report for the year ended 30 June 2021, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Pitcher Partners BAA&A Pty Ltd

An independent Western Australian Company ABN 76 601 361 095.
Level 11, 12-14 The Esplanade, Perth WA 6000
Registered Audit Company Number 467435.
Liability limited by a scheme under Professional Standards Legislation.

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**BANJIMA NATIVE TITLE ABORIGINAL CORPORATION RNTBC
ICN 7971**

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
BANJIMA NATIVE TITLE ABORIGINAL CORPORATION RNTBC**

Responsibilities of the Directors for the Financial Report

The Directors of the Corporation are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the CATSI Act, and for such internal control as the Directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Corporation or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corporation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Corporation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.



**BANJIMA NATIVE TITLE ABORIGINAL CORPORATION RNTBC
ICN 7971**

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
BANJIMA NATIVE TITLE ABORIGINAL CORPORATION RNTBC**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Pitcher Partners BA+A Pty Ltd

PITCHER PARTNERS BA&A PTY LTD

Michael Fay

MICHAEL FAY
Director
Perth, 30 September 2021



**AUDITOR'S INDEPENDENCE DECLARATION
TO THE DIRECTORS OF BANJIMA NATIVE TITLE ABORIGINAL COPROATION RNTBC**

In relation to the independent audit for the year ended 30 June 2021, to the best of my knowledge and belief there have been:

- No contraventions of the auditor independence requirements of the *Corporations (Aboriginal and Torres Strait Islander) Act 2006*; and
- No contraventions of APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)*.

Pitcher Partners BA+A Pty Ltd

PITCHER PARTNERS BA&A PTY LTD

Michael Fay

MICHAEL FAY
Director
Perth, 30 September 2021

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